

COMMUNITY HIGH SCHOOL

District 94

MEMO

TO: Board of Education, Superintendent Domeracki
FROM: Dave Blatchley
RE: 2018 Property Tax Levy
DATE: 11-13-2018

The following recommendation is for the 2018 property tax levy, which will be collected in June and September of 2019. The levy is based on the December 2017 CPI that was 2.10%.

The levy across all funds except debt service will generate approximately \$24 million. A one percent balloon increase was added which would generate approximately \$24.4 million. The final number, which will be determined by the County Clerk's office, will most likely be closer to the \$24 million value.

This levy request will generate approximately \$240,000 over last year. The County Clerk's office usually finalizes the process in Late March, which is when we will receive a more exact number of what the District will receive.

2018 LEVY CALCULATION PAGE

Consumer Price Index: 2.10%

Limiting Rate: (Prior Year Extension x (1+Lesser of 5% or CPI))
(Total EAV - New Construction)

Actual Total EAV for 2017: \$1,105,867,897
 Estimated % change from 2017 EAV: 5.40%
 Estimated New Construction for 2018: \$5,000,000
 Estimated Total EAV for 2018: \$1,170,584,763
 Total change from prior year: 5.85%

Limiting Rate: 2.0647%
 Estimated Capped Extension: \$24,168,681.56

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Prorated Extension based on prior year extension:	Manual Override:	Balloon % input:	Levy Amount:
Educational	\$18,220,279.47	3.50%	\$40,970,466.72	\$18,682,706.08	\$18,682,707	1.00%	\$18,869,534.00
Operations & Maintenance	\$3,258,992.69	0.55%	\$6,438,216.20	\$3,341,705.19		1.00%	\$3,375,122.00
Transportation	\$871,423.90	0.00%	\$0.00	\$893,540.44		1.00%	\$902,476.00
Working Cash	\$0.00	0.00%	\$0.00	\$0.00			\$0.00
Municipal Retirement	\$421,335.67			\$432,029.07		1.00%	\$436,349.00
Social Security	\$397,006.58			\$407,082.52		1.00%	\$411,153.00
Fire Prevention & Safety *	\$0.00	0.00%	\$0.00	\$0.00			\$0.00
Tort Immunity	\$162,562.58			\$166,688.38		1.00%	\$168,355.00
Special Education	\$238,867.47	0.40%	\$4,682,339.05	\$244,929.87		1.00%	\$247,379.00
Leasing	\$0.00	0.00%	\$0.00	\$0.00			\$0.00
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00

Truth in Taxation

Capped Extension/Levy: \$23,570,468.36

\$52,091,021.97

\$24,168,681.56

\$18,682,707.00

Capped Levy

\$24,410,368.00

3.56%

NO

Levy in excess of estimated extension:

\$241,686.44

SEDOL IMRF: \$0.00

SEDOL IMRF: \$0.00

\$0.00

Bond and Interest: \$2,716,011.56

Bond and Interest: \$2,716,011.56

\$2,716,011.56

0.00%

Total Extension/Levy: \$26,286,479.92

Total Levy: \$27,126,379.56

3.20%

**RESOLUTION
ESTABLISHING THE 2018 TAX LEVY**

WHEREAS, Section 17-2 of The School Code of Illinois empowers the board of education of a local school district to annually levy taxes for specified purposes upon all the taxable property of the school district; and

WHEREAS, the Board of Education of Community High School District 94, DuPage County, Illinois has determined the 2018 tax levies necessary to operate said school district; and

WHEREAS, the Board of Education of Community High School District 94, DuPage County, Illinois is in compliance with the provisions of the Illinois Truth in Taxation Act;

NOW, THEREFORE, Be It Resolved by the Board of Education of Community High School District 94, DuPage County, Illinois that the 2018 tax levy for Community High School District 94, DuPage County, Illinois shall be as follows:

Section 1:

Educational Purposes	\$	18,869,534
Operations and Maintenance Purposes		3,375,122
Transportation Purposes		902,476
Illinois Municipal Retirement Purposes		436,349
Social Security Purposes		411,153
Tort Immunity Purposes		168,355
Special Education Purposes		247,379
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Total	\$	24,410,368

Section 2: This Resolution shall be in full force and effect upon its adoption.

The President declared the motion dully carried this 13th day of November, 2018.

Gary R. Saake, President,
Board of Education

ATTEST:

Renee Yackey, Secretary,
Board of Education

RESOLUTION TO LEVY CERTAIN TAXES

WHEREAS, the Board of Education of Community High School District No. 94, DuPage County, Illinois, is authorized by Article 7 of the *Illinois Pension Code* (40 ILCS 5/7-1 *et seq.*) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes upon the equalized assessed value of the taxable property of the School District; and

WHEREAS, the Board of Education is authorized by Article 17 of the *School Code* (105 ILCS 5/17-1, *et seq.*) to levy special taxes for various purposes upon the equalized assessed value of the taxable property of the School District, as set forth in the Certificate of Tax Levy attached to and made a part of this Resolution by reference; and

WHEREAS, an estimated levy was determined in compliance with the requirements of the *Truth in Taxation Law*.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Community High School District No. 94, DuPage County, Illinois, as follows:

Section 1: The foregoing recitals are incorporated into and made a part of this Resolution by reference.

Section 2: The amounts of money indicated on the Certificate of Tax Levy attached to and made a part of this Resolution by reference, shall be raised by special tax for the various purposes indicated in said Certificate of Tax Levy for the year set forth in said Certificate.

Section 3: The President and Secretary are hereby authorized and directed to sign the foregoing Certificate of Tax Levy and file or cause the same to be filed with the County Clerk of DuPage County on or before the last Tuesday in December 2018.

Section 4: This Resolution shall be in full force and effect upon its adoption.

AYE:

NAY:

ABSENT/ABSTAIN:

The President declared the motion duly carried this 13th day of November, 2018.

Gary R. Saake, President,
Board of Education

ATTEST:

Renee Yackey, Secretary,
Board of Education

CERTIFICATE

I, Renee Yackey, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of Community High School District No. 94, DuPage County, Illinois, and as that official, I am the keeper of the records and files of the Board of Education of the school district.

I do further certify that the foregoing Resolution to Levy Certain Taxes is a true, correct, and complete copy of that Resolution as adopted by the Board of Education of the School District at a meeting held on the 13th day of November, 2018.

I do further certify that the deliberation of the members of that Board of Education on the adoption of the Resolution were taken openly; that the vote on the adoption of the Resolution was taken openly; that the meeting was held at a specified time and place convenient to the public; that notice of the meeting was duly given to all newspapers, radio or television stations, and other news media requesting notice; and that the meeting was called and held in strict compliance with the provisions of the *Open Meetings Act*, 5 ILCS 120/1, *et seq.*, and the applicable provisions of the *School Code* of the State of Illinois and that this Board of Education has complied with all of the applicable provisions of that *Act* and *Code* and with all of the procedural rules of the Board of Education.

IN WITNESS WHEREOF, I hereunto affixed my official signature, this 13th day of November, 2018.

Renee Yackey, Secretary,
Board of Education
Community High School District 94

TRUTH IN TAXATION LAW
CERTIFICATE OF COMPLIANCE

I, Gary R. Saake, hereby certify that I am the duly qualified and acting presiding officer of the Board of Education of Community High School District No. 94, DuPage County, Illinois, and as such presiding officer, I certify that the Certificate of Levy, a copy of which is attached, was adopted pursuant to, and in all respects, in compliance with the provision of the *Illinois Property Tax Code - Truth in Taxation Law*, 35 ILCS 200/18-60 through 18-85 (2006).

This certificate applies to the 2018 Levy.

IN WITNESS WHEREOF, I have placed my official signature this 13th day of November, 2018.

Gary R. Saake
President and Presiding Officer
Board of Education
Community High School District No. 94

Original:
 Amended:

ILLINOIS STATE BOARD OF EDUCATION
 School Business and Support Services Division
 217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name COMMUNITY HIGH SCHOOL DIST 94	District Number 94	County DUPAGE
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Amount of Levy

Educational	\$ <u>18,869,534</u>	Fire Prevention & Safety *	\$ <u>0</u>
Operations & Maintenance	\$ <u>3,375,122</u>	Tort Immunity	\$ <u>168,355</u>
Transportation	\$ <u>902,476</u>	Special Education	\$ <u>247,379</u>
Working Cash	\$ <u>0</u>	Leasing	\$ <u>0</u>
Municipal Retirement	\$ <u>436,349</u>		\$ <u>0</u>
Social Security	\$ <u>411,153</u>	Other	\$ <u>0</u>
		Total Levy	\$ <u>24,410,368</u>

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 18,869,534 dollars to be levied as a special tax for educational purposes; and
 the sum of 3,375,122 dollars to be levied as a special tax for operations and maintenance purposes; and
 the sum of 902,476 dollars to be levied as a special tax for transportation purposes; and
 the sum of 0 dollars to be levied as a special tax for a working cash fund; and
 the sum of 436,349 dollars to be levied as a special tax for municipal retirement purposes; and
 the sum of 411,153 dollars to be levied as a special tax for social security purposes; and
 the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
 the sum of 168,355 dollars to be levied as a special tax for tort immunity purposes; and
 the sum of 247,379 dollars to be levied as a special tax for special education purposes; and
 the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
 the sum of 0 dollars to be levied as a special tax for _____; and
 the sum of 0 dollars to be levied as a special tax for _____
 on the taxable property of our school district for the year 2018

Signed this _____ day of _____ 2018 _____
 (President)

 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 1

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 94, DUPAGE County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2018 was filed in the office of the County Clerk of this County on 2018.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2018, is \$ _____.