

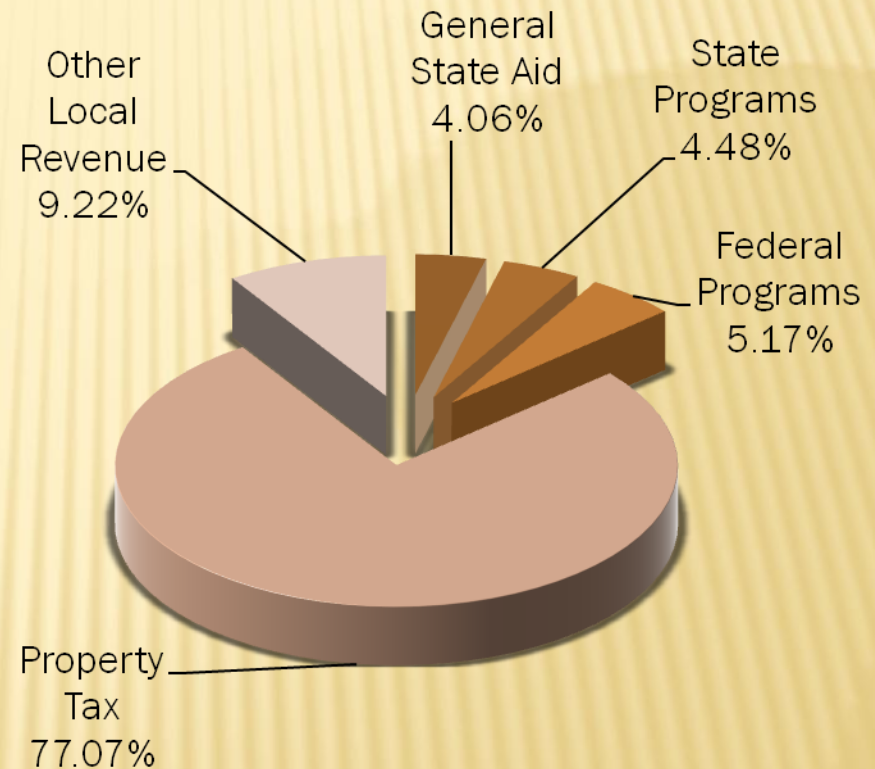
COMMUNITY FORUM

April 27, 2011

**COMMUNITY HIGH SCHOOL 94**

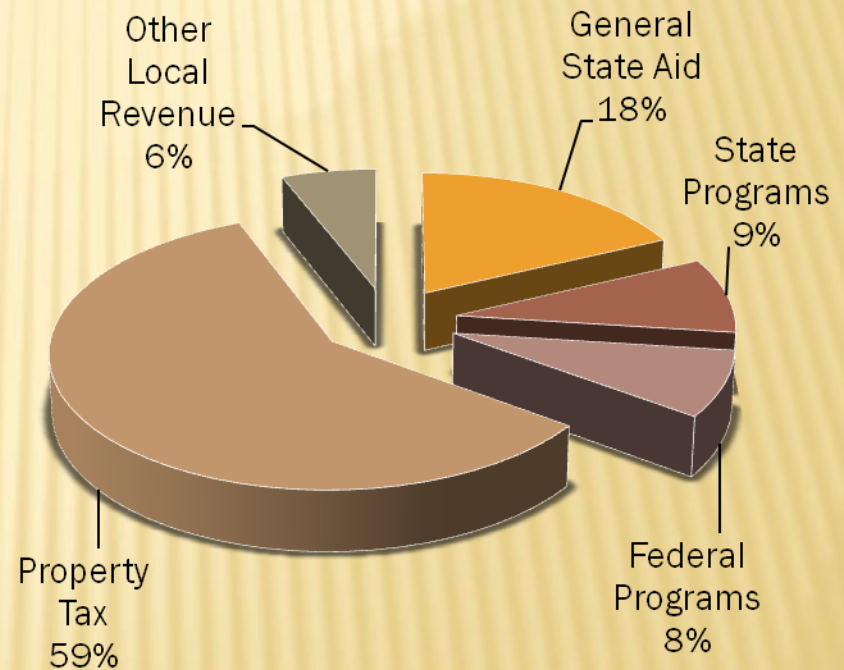
# DISTRICT 94 REVENUE SOURCES

- ✘ District 94's primary source of revenue is from property taxes. Over 77% of the District's overall revenue is generated from this source as the chart at right illustrates. Although our taxpayers are funding the District at a higher level than State average (59%), District 94 is able to maintain the high level of academic standards our residents have come to expect.



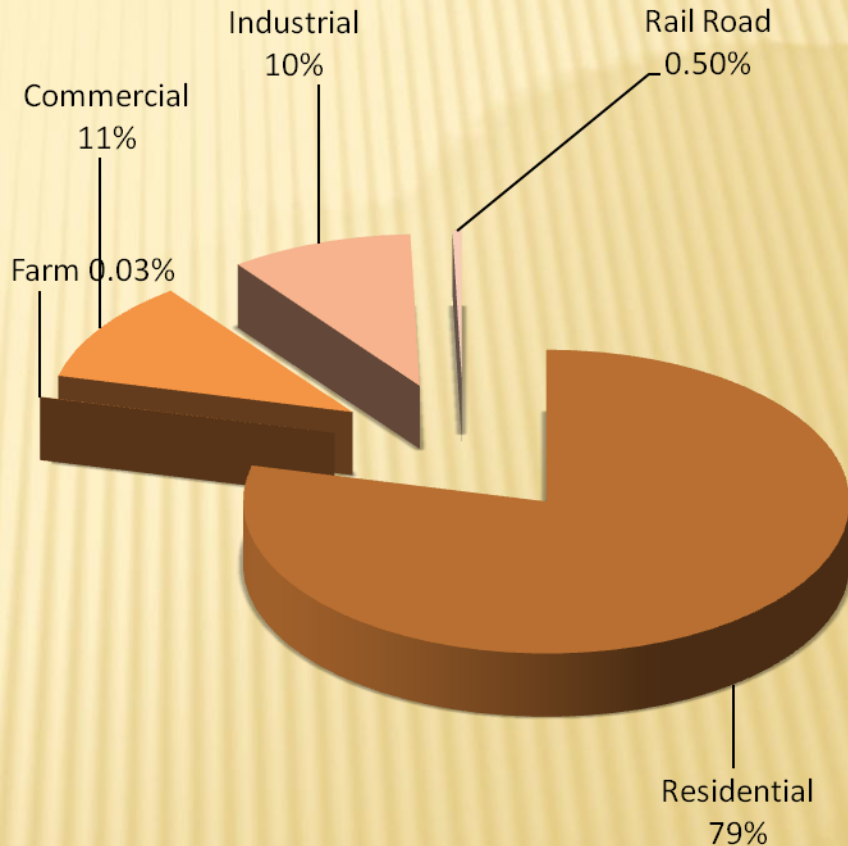
# STATE AVERAGE REVENUE SOURCES

- ✘ The Chart at right shows the average percentage of revenue sources in relation to the overall budget for school districts throughout the State of Illinois. Property tax is the primary source of revenue for most districts. However, the state average is a much lower percent of revenue (59%) compared with District 94 (77%)

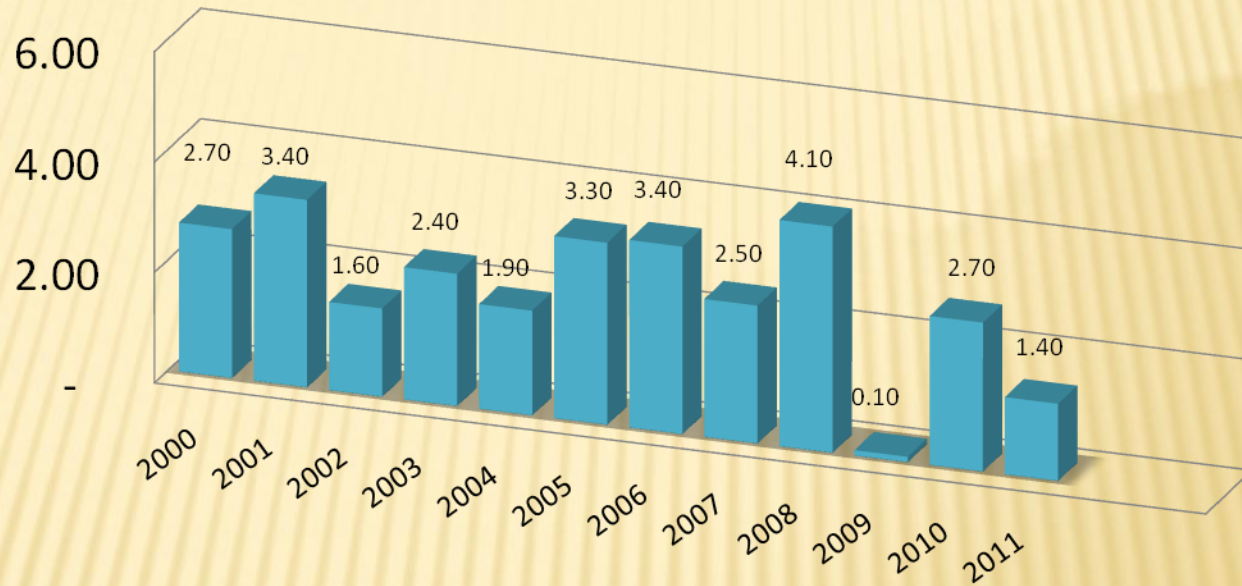


# PROPERTY TAX

- ✘ District 94 has a strong tax base similar to all of DuPage County. Recent trends in the housing market have led to a slight decrease in the total assessed valuation. If this trend continues, the dollars collected from property tax will be reduced by the tax cap law.



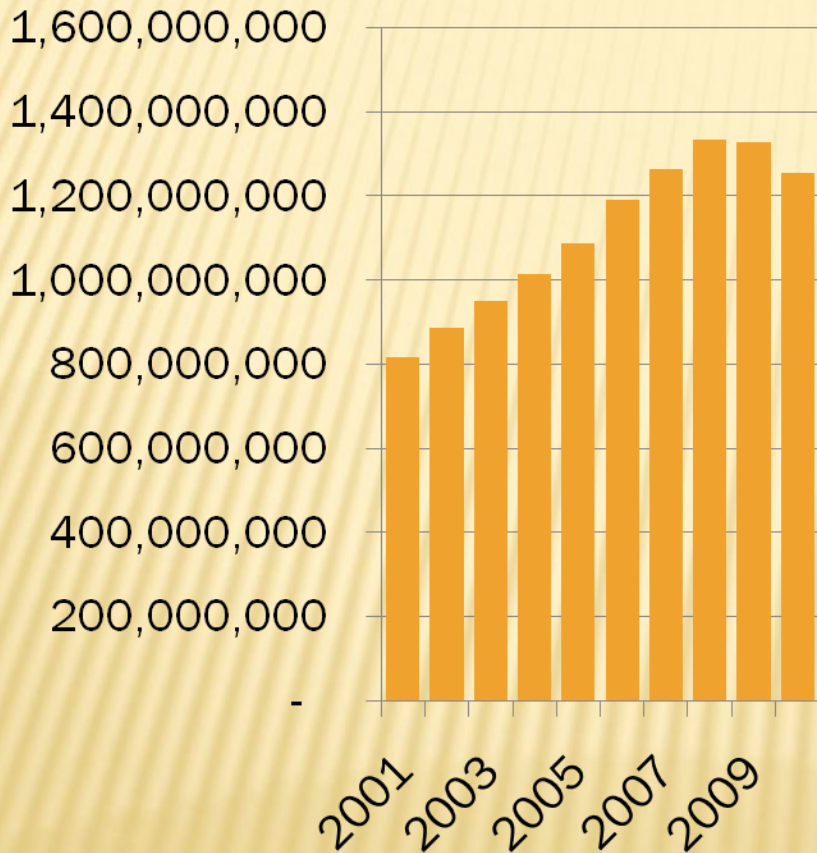
# CONSUMER PRICE INDEX (CPI)



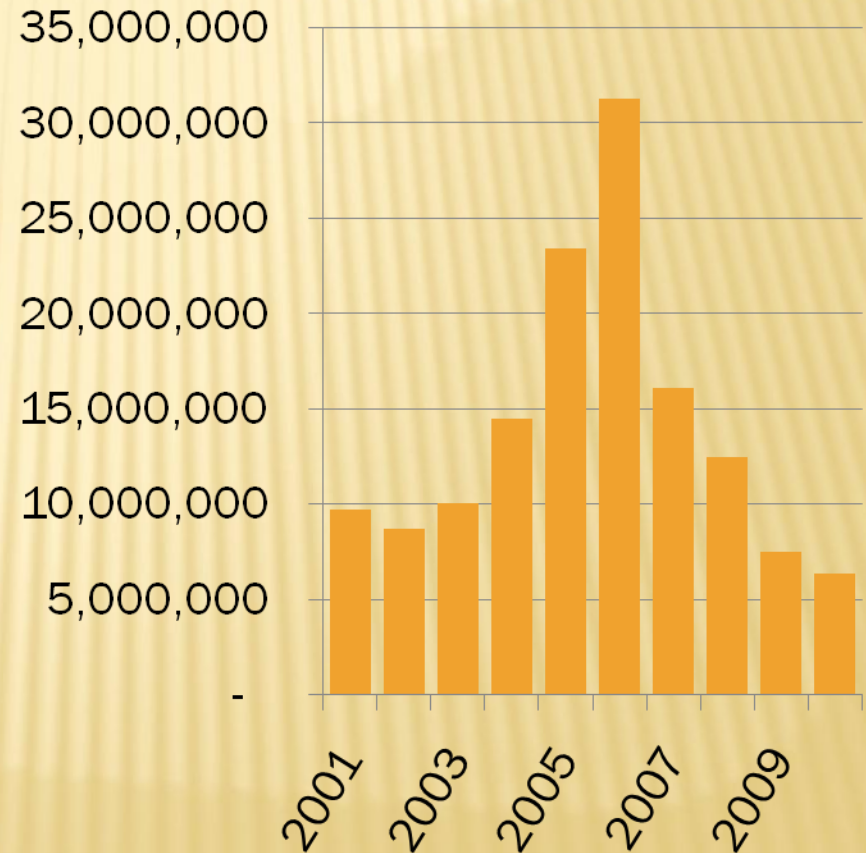
The average CPI since 2000 is 2.46%. Property taxes are capped at the CPI plus new growth in assessed valuation. The rate for the 2012 levy is 1.4%.

# ASSESSED VALUATION

## Total Assessed Valuation

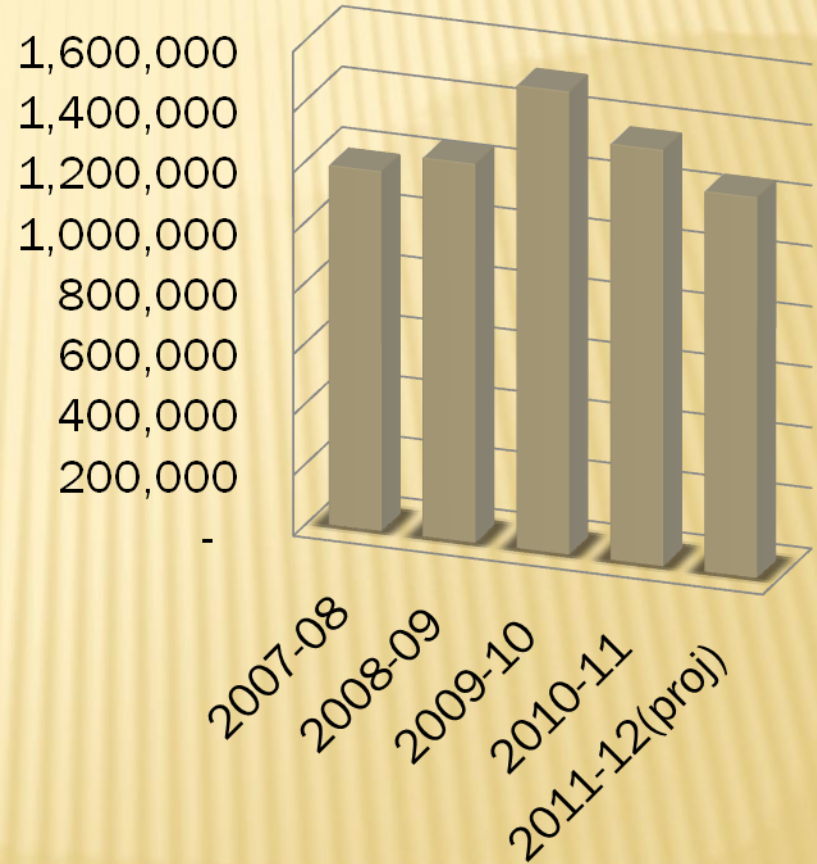


## New Growth



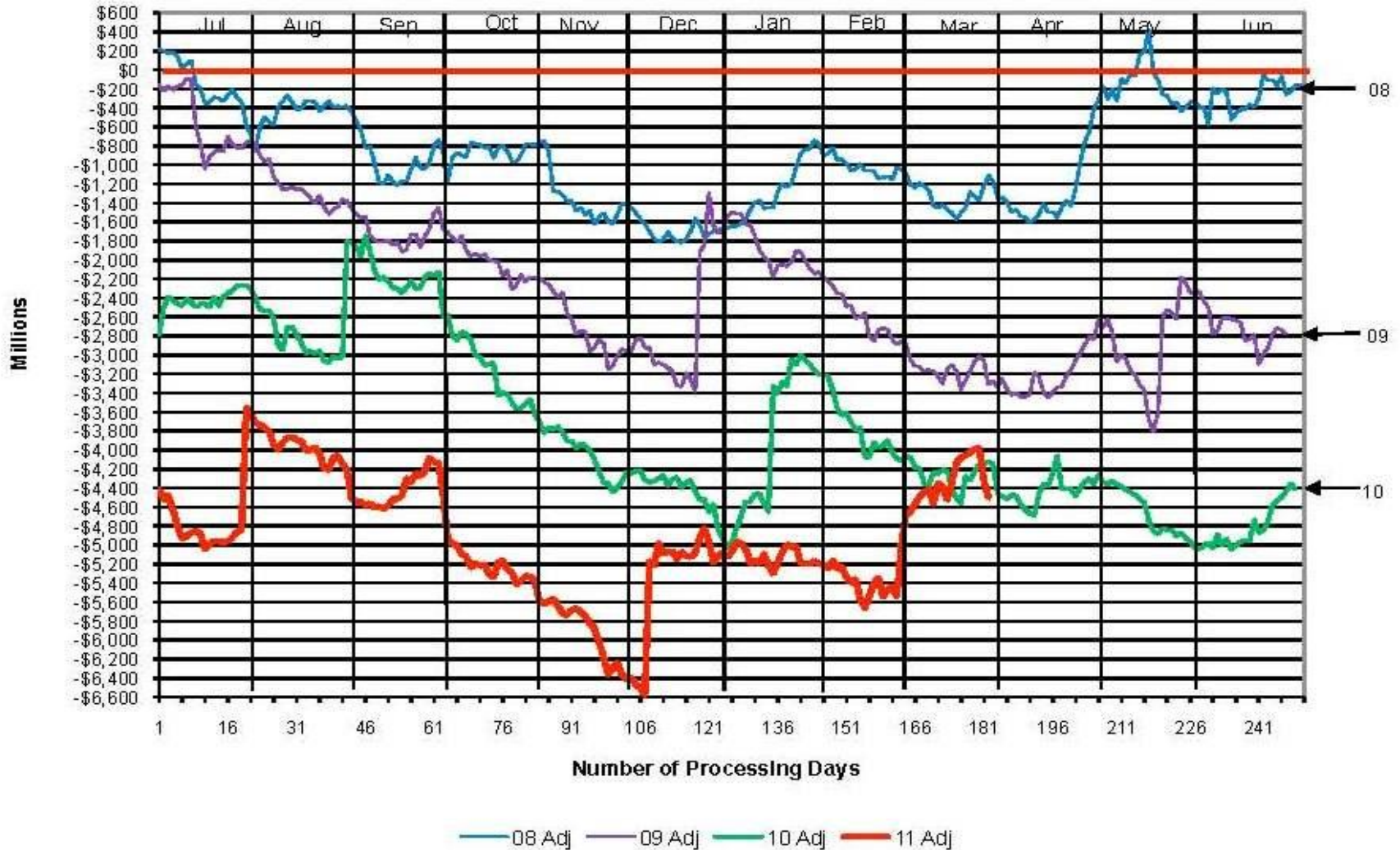
# STATE PROGRAMS

- ✘ District 94 receives approximately 4.5% of its total revenues from the State of Illinois for categorical aid. This includes items such as transportation, special education, bilingual, driver ed, etc. The numbers reflected in the chart are actual receipts or anticipated receipts. The actual obligations and commitments from the State are larger. The State is currently behind in paying it's commitments of approximately \$1,048,000 which is nearly a year behind schedule.
- ✘ This is the largest area of unknown in the budgeting process.



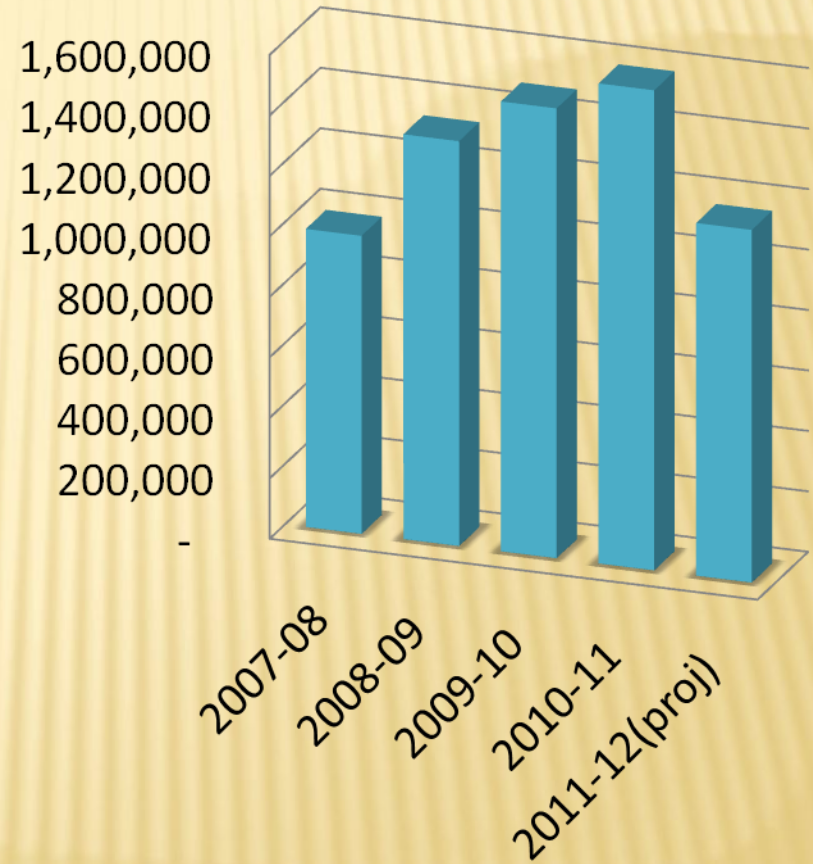
# State of Illinois

**Comparison of General Revenue Fund Daily Cash Balances**  
FY 2008-FY 2011 Adjusted to Reflect Unpaid Bills



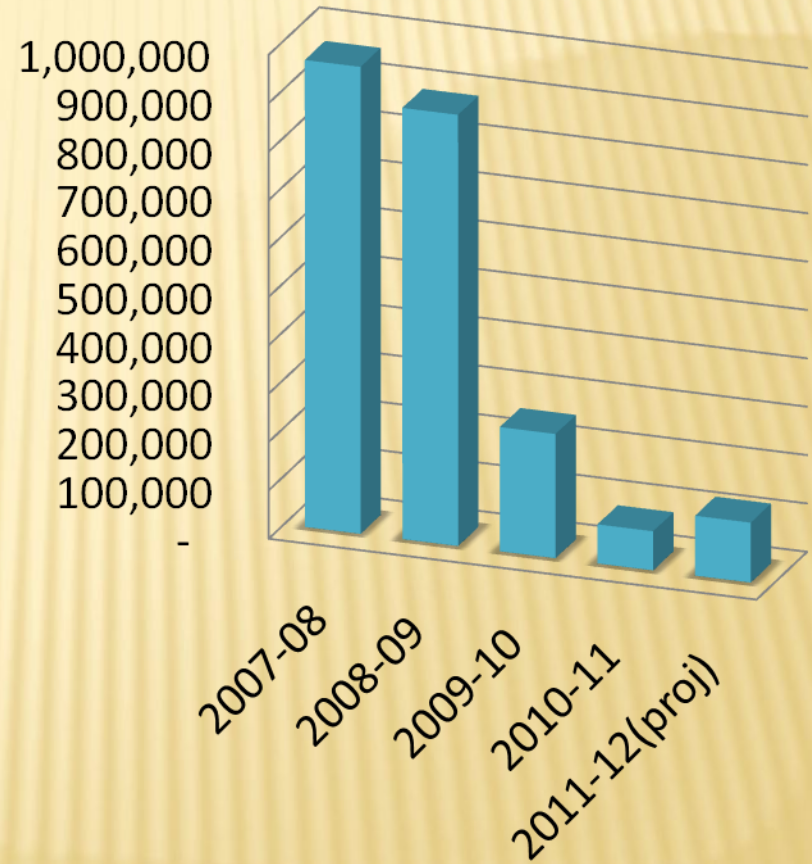
# FEDERAL PROGRAMS

- ✘ District 94 currently receives approximately 5% of its total revenues from the Federal Government. The dramatic reduction in funding is the termination of the federal stimulus program. Much of what it covered was in the special education area and a very small percentage was for personnel services.



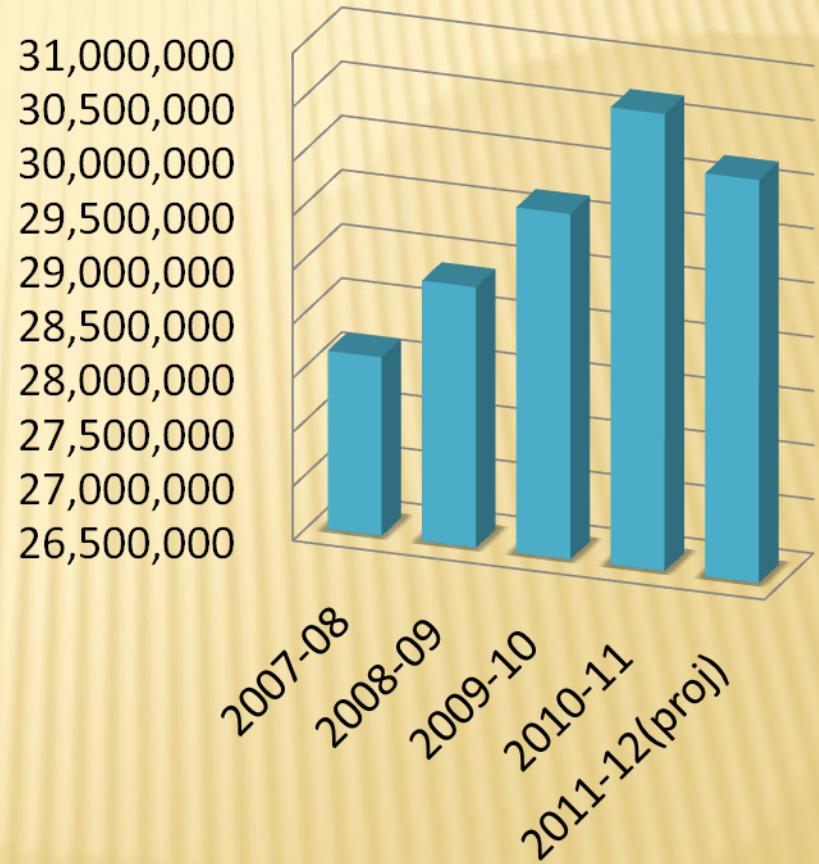
# INTEREST INCOME

- ✘ The chart at right illustrates the significant decrease in interest income. This revenue source has been an integral part of the total budget. The Federal Reserve policy on nominal interest rates has a detrimental impact on the District.
- ✘ In prior years, the District was able to receive interest rate in the 3.5% to 5% range. Today we are in the .15% to .45%. The District is restricted in the types of investments that it can invest in.



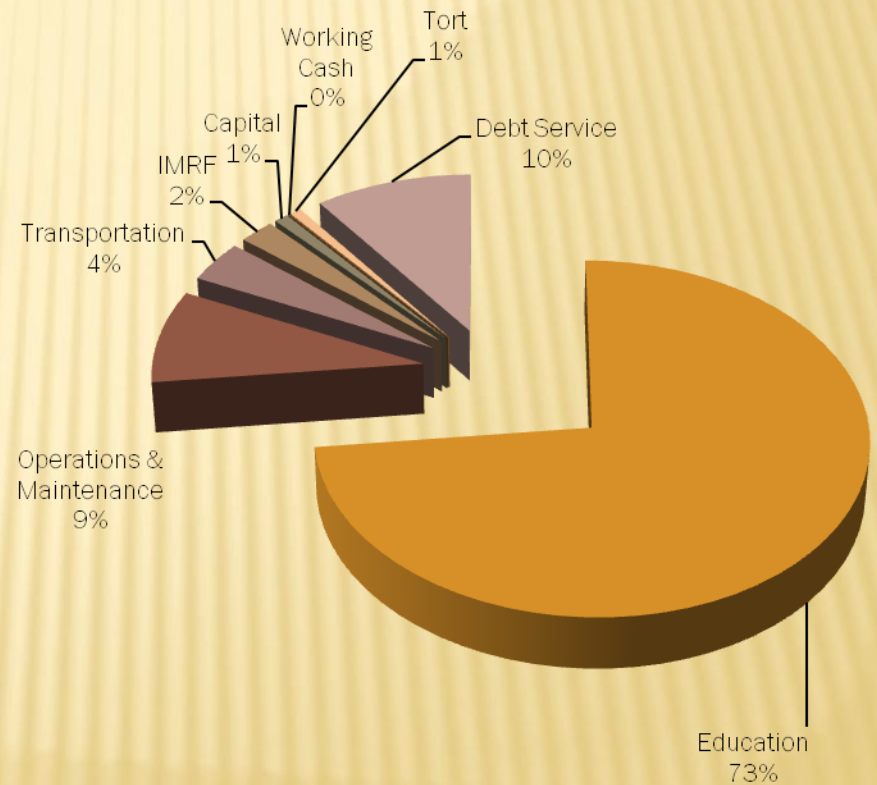
# TOTAL REVENUES

- ✘ Total revenues are expected to be nearly half a million lower next year primarily due to the reduction in federal funding and the State of Illinois' inability to meet it's obligation.



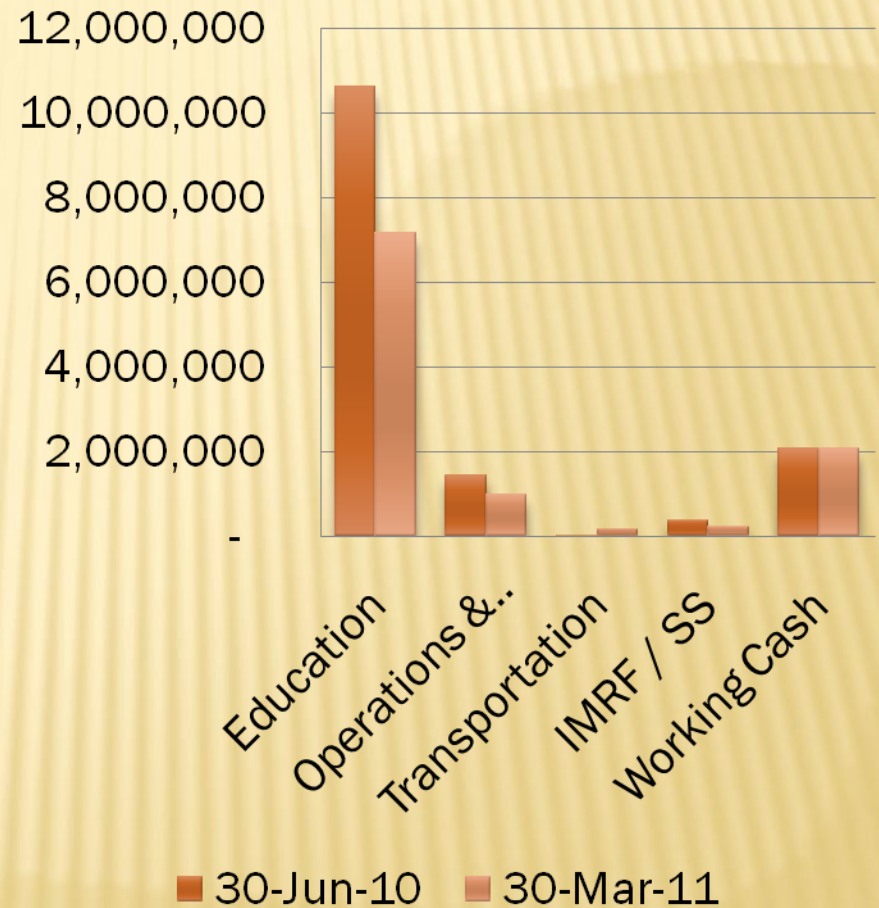
# EXPENDITURES BY FUND 2010-11

- ✘ District 94's budget is divided into eight categories, which are called funds. Each fund is established for a specific purpose or function. Schools can expend only from money available in each fund. Unless prescribed by law, money received in one fund cannot be used for expenses in another fund. The Education Fund is the District's largest fund. It contains 73% of all expenditures. The next largest is Debt Service, followed by Operations & Maintenance.



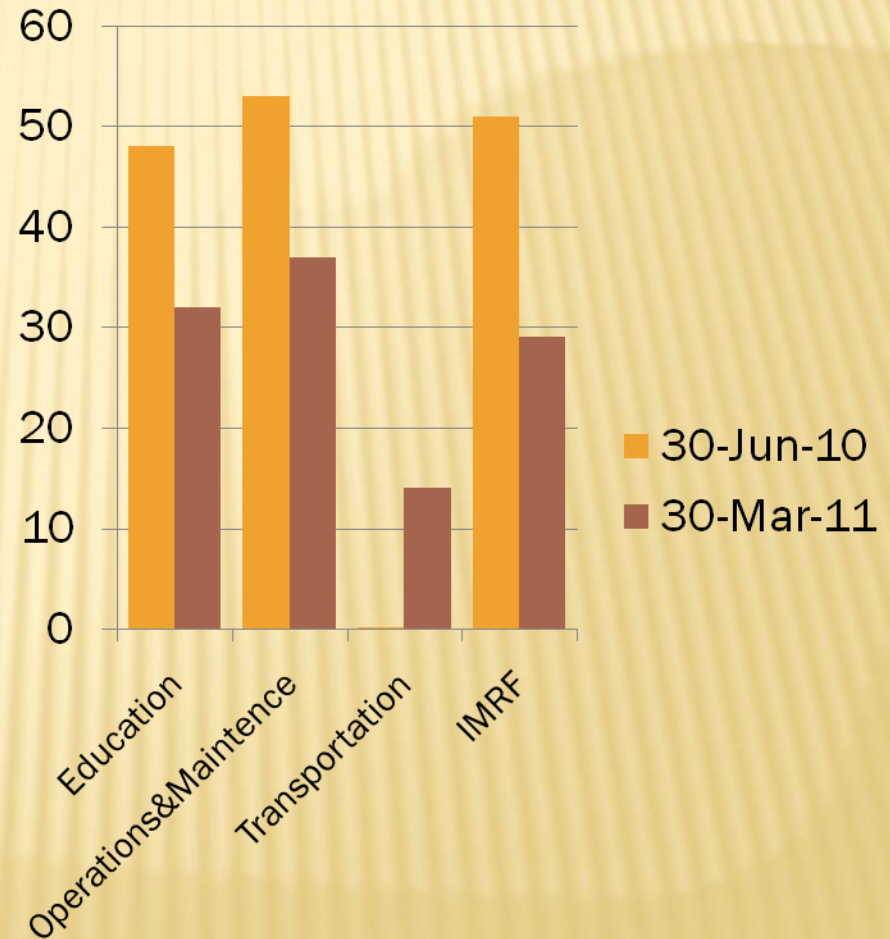
# FUND BALANCE

- ✘ Operating fund balances as of June 30, 2010 and March 30, 2011. The balance on June 30th is historically the largest balance on an annual basis due to the collection of Property Taxes in June which are primarily used for the next school year.



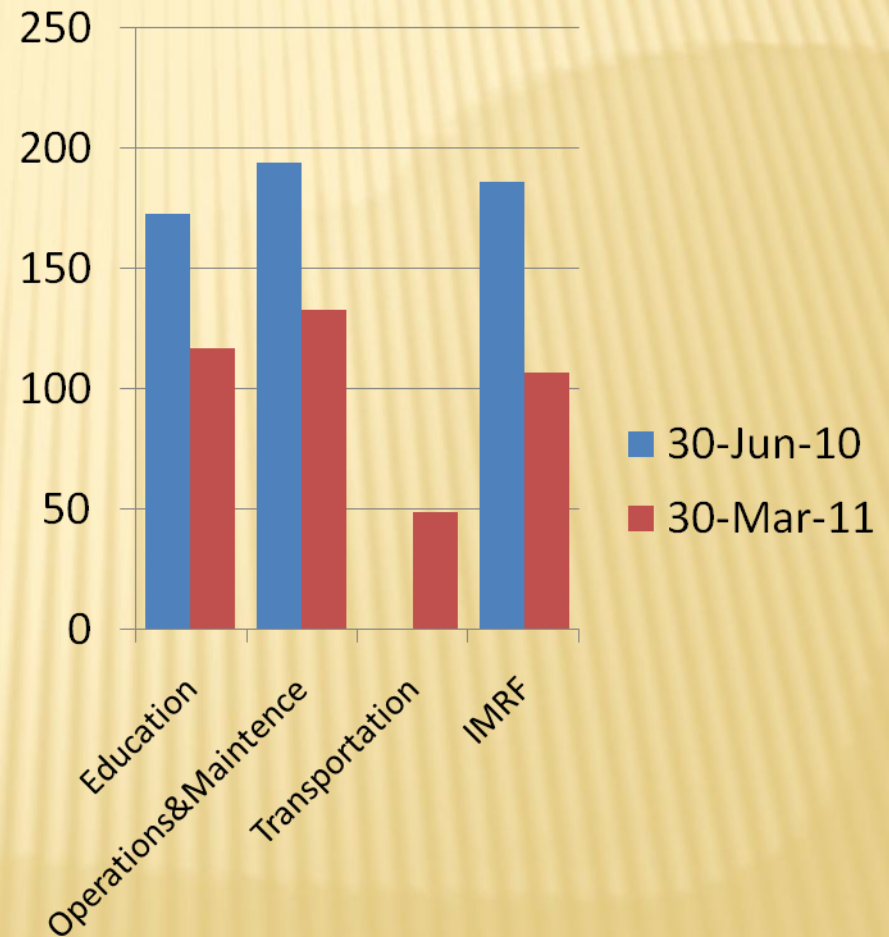
# RESERVE BALANCE

- ✘ Districts endeavor to maintain operating reserve balances to ensure meeting cash flow needs. The State of Illinois target is 40% of annual fund expenses.
- ✘ June 30, 2010 average reserve 38%
- ✘ March 30, 2011 average reserve 28%



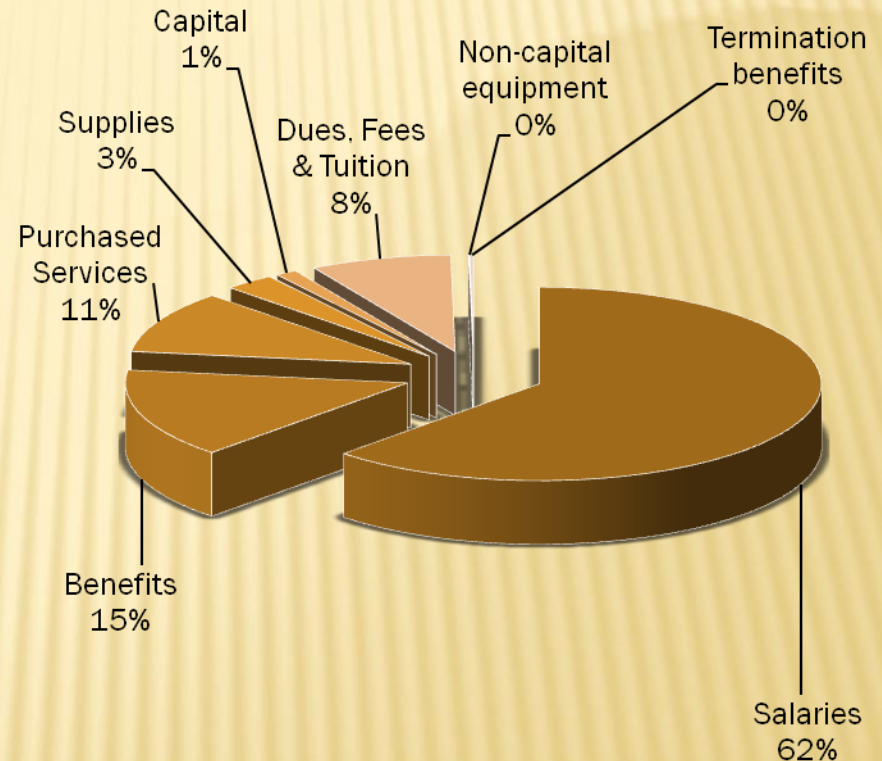
# DAYS CASH ON HAND

- ✘ Days of cash on hand is a common measurement that schools use to determine financial health. This would be how many days the District can operate without any incoming revenue.
- ✘ June 30, 2010 average  
168 days
- ✘ March 30, 2011 average      115 days



# EXPENDITURES BY OBJECT ED FUND (2010-11)

- ✘ When expenditures are considered by type, rather than fund, they are called objects. The largest object expenditure is salaries followed by benefits.



# EXPENDITURES BY OBJECT ALL FUNDS 2010-11

- ✘ Same chart as last page except covers all funds and all expenditures. Again salaries and benefits are the predominate expense categories.

